

# BANK



**KLE's SVS Bellubbi Arts and Commerce  
College Savadatti**

Department Of Commerce

Project Report On

**BANKING SERVICES**

Subject: Banking Law And Practice

Team Members:-

- Varsha M Lingarushi
- Savita G Sambaragi
- Arpana M Kallur

Prof.(Smt): - Afreen Hallur  
(HoD)

HoD Sign

Principal Sign



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ಕರ್ನಾಟಕ ಸಹಕಾರಿ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ  
RANI CHANNAMMA MAHILA  
SAHAKARI BANK NIYAMIT  
Branch Saundari



# ACKNOWLEDGEMENT

We would like to express our special thanks of gratitude to our principal "Prof. Maruti Dombar" sir & as well as our HOD of commerce department "Prof. Afreen Hallur" mam Who gave us the opportunity to make this project on the topic "RANI CHANNAMMA MAHILA SAHAKARI BANK NIYAMIT, BANKING SERVICES" Which helped us in doing lot of research & We came to know about many new things so, we our very thankful to them.

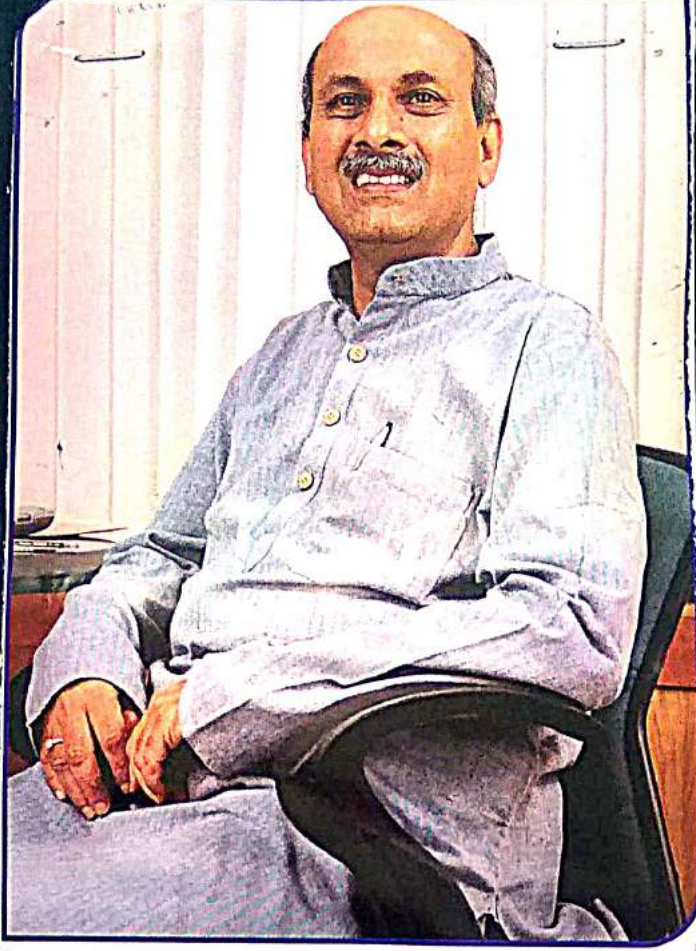
Secondly, We would like to thank Mr "RANI CHANNAMMA BANK, SAVADATTI. & all my friends who helped us making this project with a limited frame of time.

# Introduction

Rani Channamma Mahila Sahakari Bank Niyamit, Belagavi stated its operations as a full fledged urban Co-Op. Bank on 16.02.1997 to serve its Mahila members living in Belagavi district. The Bank was inaugurated by the honorable Minister for Kannada & Sanskriti Dept. Ms. Leelavati Prasad and with best wishes and Support of Dr. prabhakar Kore chairman of KLE Society Belagavi. The Bank started its operations with Rs. 32.00 lakhs shares collected from 3036 Mahila members and deposits of ₹ 18.60 lakhs. Today under the leadership and guidance of our president Ms. ASHA.P. KORE the Bank has shown four fold growth.

Present deposits are about ₹ 206.80 crores and present loans are ₹ 135.32 crores.





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ರಾಜ್ಯಸಭಾ ಸದಸ್ಯರು

ಕಾರ್ಯಾಧ್ಯಕ್ಷರು

ಕಾರ್ಯನಿರ್ವಾಹಕ ಮಂಡಳಿ

ಕೆ.ಎಲ್.ಇ. ಸಂಸ್ಥೆ, ಬೆಳಗಾವಿ

Dr. Prabhakar  
Kure

# Board of Directors

## President

Ms. Asha . P. Kore

## Vice - President.

Ms. Sudha . S. Koujalagi

## Directors.

Ms. Surwarnalata . N. Banasode

Ms. Preeti . K. Dodward

Ms. Rajeshwari . M. Kavutgimath

Ms. Roopa . J. Munavalli

Ms. Deepa . S. Munavalli

Ms. Jyoti . G. Mathad

Ms. Beena . A. Achar

Ms. Kerti . J. Metgud.



Cashier  
Section



## Loans

- Loans from Rani Channamana Mahila Sahakari Bank Niyamit, Savadatti
- Interest calculation on daily reducing balance.
- Mortgage loan facility available
- Education loan for all.
- No hidden charges.
- Quick & prompt services.
- House Loan
- Personal Loan.

## → Mortgage Loan.

They provide you affordable and flexible housing loans that can turn your dream of owning a home into reality. If rising real estate prices have pushed the house you coveted beyond your budget, the unmatched home loans will put it within reach. The attractive interest rates and minimal processing fees make our home finance products a first choice for savvy buyers. In addition, features such as flexible tenures, transparent processing and quick service have made our products stand out among the best home loans in India.

They have products to suit every budget, taste and need. Whether you are self-employed / Salaried, want a floating / fixed rate, The bank will offer a loan that is just right for you.

period	Maximum 120 months
Guarantor	2 Guarantors

## → Housing Loan.

Housing loan to make your dream house.

for Purchase as well as for construction.

Period	Maximum 180 months
Guarantor	2 Guarantors.

## → Gold Loan.

Loan against gold ornaments for various needs.

Period	Maximum 12 months
Bullet Scheme	Finance upto ₹ 200000 for 12 months one time repayment.

Both loans are Terms and Conditions Apply

## Hypothecation Loan.

Hypothecation loan are loans movable assets owned by a person such as Vehicles, Computer & Laptops, Machinerries, Furnitures & Stock, They are having various loan schemes against security of above type of assets. Car Loans, Business terms Loans, CC Limits, Machinery loans, are our popular Hypothecation Loan Schemes.

Period	Maximum 60 months
Guarantors	2 Guarators

Terms and Conditions Apply.

## → PERSONAL Loan

Personal loan 17%.

With Salary deduction 16%.

personal loan:-

for. various personal needs such as house repairs, repayment of old loan, home events, medical treatment, travel etc.

Loan Amount	Maximum ₹ 200000/-
Period	Maximum 36 months
Guarantor	2 Guarantors

Terms and Conditions Apply!

## → Education Loan :-

Education Loan for higher education of your child.

Period	Depend Upon Course.
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Rate of Interest on Loans... W.E.F  
27.04.2020.

Mortgage (For Business)	11.00%
Cash Credit Loan	11.00%
Gold Loan	65.50%
Housing Loan	9.75%
Education Loan	11.00%
Loans against LIC & NSC	13.00%



Of women. For women. By women





## Types of Deposits.

1. FIXED DEPOSITS
2. SAVING ACCOUNTS
3. CURRENT ACCOUNTS
4. REINVESTMENT
5. RECURRING DEPOSIT
6. SPECIAL FIXED DEPOSIT
7. PIGGY DEPOSITS.

## Rate of Interest on Deposit

Type of deposit	period	ROI %
Savings Deposit	SBI W.E.F (23/02/2024)	2.75%
Term Deposit	30 Days to 90 Days	4.00%
	91 Days to 180 Days	5.00%
	181 Days to 1 year	6.25%
	2 years	6.00%

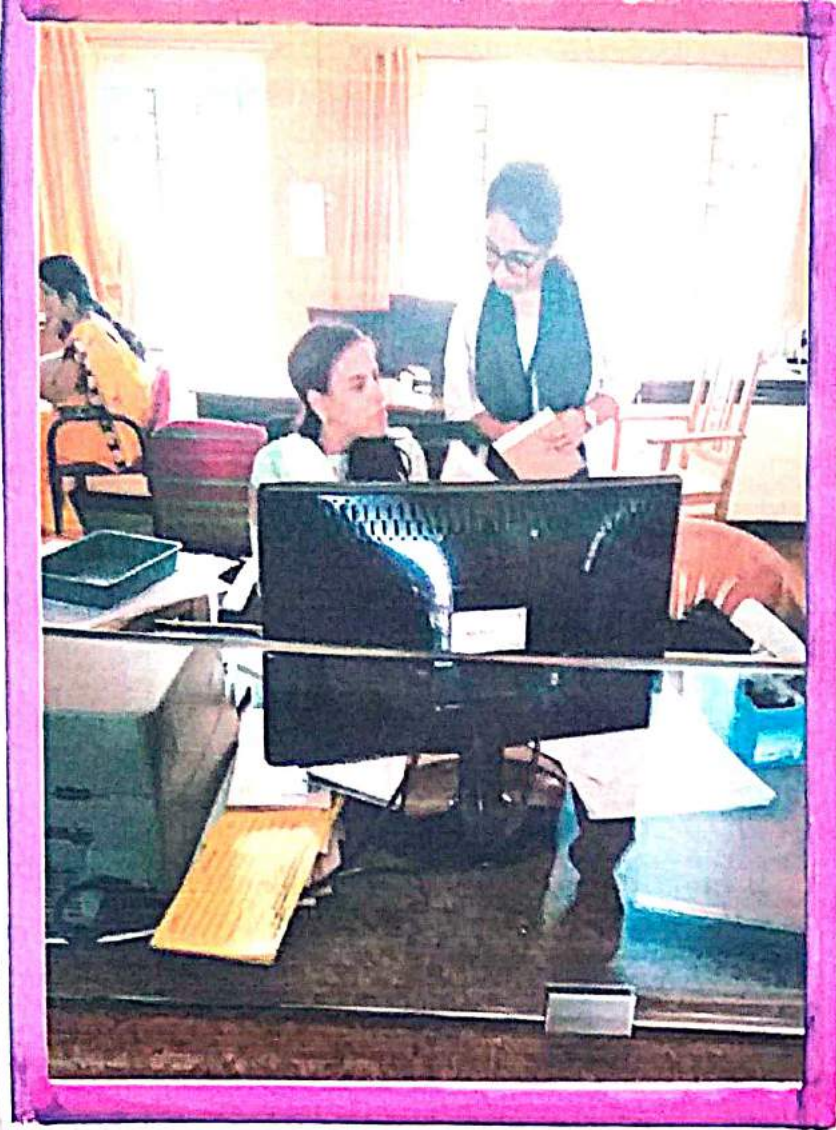


## Fixed Deposit

Fixed deposit is a financial investment instrument offered by banks and NBFCs where investors can deposit money and get a high rate of interest than a normal savings account.

### Example :-

A FD of Rs. 1,00,000 invested for 3 years at 9% interest rate, if withdrawn after a year, will get interest



## Savings Account

Savings refers to the amount left over after an individual's consumer spending is subtracted from the amount of disposable income earned in a given period of time. Savings can be used to increase income through investing.

# Current Account



A current account, also known as financial account is a type of deposit account maintained by individuals who carry out significantly higher number of transactions with banks on a regular basis. ... current account also allows to make payments to creditors through the cheque facility offered by the bank.



## Recurring Deposit

A recurring deposit is a type of deposit in which there are fixed installments that have to be invested in an account at fixed intervals time for a pre-decided period. Since the installments recur or fall due at regular intervals, it is called a recurring deposit. That is the recurring deposit meaning.

## PIGMY DEPOSITS

Pigmy Deposit Scheme is a monetary deposit scheme introduced by Syndicate Bank, India. Money in amounts as small as five rupees can be deposited into an account on a daily basis, by a bank agent collecting the money from the account holder's doorstep.

The advantage in opening a daily deposit account (PIGMY) is that the depositor would be able to save certain sums on a daily basis so that he/she would be able to meet an anticipated liability / obligation after the end of a specified period.

# Conclusion

Here, We have come to the end of the project on the to "Banking services"

We would like to share my experience while doing this project. We learnt many new things about the "Banking services" and it was a wonderful learning experience for me while working on this project.

This project has developed our thinking skill and more interest in this subject. This project gave me real insight in the Banking world

A very special thanks to my dear principal Sir for setting such target for us. We enjoyed every bit of work, I put into this project. We do hope that our project will be interesting and maybe even knowledgeable.

Thank You.